

Ref: ARM/BHAGWATI-MACH/E-AUCTION/MAY-25/2024-25

Date: 24-04-2025

To,

M/s Bhagwati Rice And Pulse Mill (Borrower) Survey No. 68/1 Sihol sandersar Road, Sihol Anand Gujarat-388130	Mrs. Pinalben Jadav (Proprietor) 1075, Mahakalipura, Agas Road Juni Sihol, Petlad Anand, Sihol, Gujrat-388130
Mr. Sanjay bhai Jadav S/o Punam bhai Jadav (Guarantor/Mortgagor) Sihol,Nathu Vaktanu Faliyu, Anand, Sihol, Gujarat-388130	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Internal

SALE NOTICE

AUCTION SALE NOTICE OF MOVABLES (PLANT & MACHINERIES) UNDER RULES 6 (2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the movable items (Machineries) described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management Branch, 7th Floor, GIFT One Building, GIFT City, Gandhinagar – 382355

2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Bhagwati Rice And Pulse Mill (Borrower) Survey No. 68/1 Sihol sandersar Road, Sihol Anand Gujarat-388130	Mrs. Pinalben Jadav (Proprietor) 1075, Mahakalipura, Agas Road Juni Sihol, Petlad Anand, Sihol, Gujrat-388130
Mr. Sanjay bhai Jadav S/o Punam bhai Jadav (Guarantor/Mortgagor) Sihol, Nathu Vaktanu Faliyu, Anand, Sihol, Gujarat-388130	

3. Total liabilities:

Rs. 38,90,332.39/- (Thirty Eight Lakhs Ninety Thousand Three Hundred Thirty Two and Paise Thirty Nine Only) as on 28.02.2025 plus further interest and charges thereon.

4. (a) **Mode of Auction** : E-Auction

(b) Details of Auction service provider:

Service Provider	M/s PSB Alliance Pvt Ltd (BAANKNET)
Address	Corporate Office : - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharashtra - 400037
Helpdesk Number	8291220220, 9892219848, 8160205051
Email	support.baanknet@psballiance.com ,
Website	https://baanknet.com/

Internal

(c) Date & Time of Auction: 13-05-2025 **Time** 1.00 PM to 3.00 PM

(d) Place of Auction: Gandhinagar.

5. Reserve Price & EMD Amt.:

SR	Machineries Details	Reserve Price	EMD Amt.
1	<p>Machineries:-</p> <ol style="list-style-type: none"> 1. Combines Rice Mill (Accurate Grain Process Solution) 2. Silk Polisher (Accurate Grain Process Solution) 3. Rotary Shifter (Accurate Grain Process Solution) 4. Colour Sorter (Accurate Grain Process Solution) 5. Blower (SG Enterprise) 6. Air Suction Line & Ducting (SG Enterprise) 7. Vibro Destoner (SG Enterprise) 8. Air Compressor (SG Enterprise) 9. Structural Steel (SG Enterprise) 10. Grain Discharger (SG Enterprise) 11. UPS (SG Enterprise) 12. Length Grader (SG Enterprise) 13. Vibro Cleaner (SG Enterprise) 14. Cyclone (SG Enterprise) 15. Drill Machine 16. Other Misc Scrap. <p>Installed at immovable property being survey No. 68/1/A, Khata No. 1260, Total admeasuring HC.0-45-00 Area i.e. 4500 sq.mt “ Bhagwati Rice and pulse mill” gram panchayat property No.1928 village-Sihol, taluk-Petlad, District Anand</p>	Rs 13,13,000/-	Rs 1,31,300/-

6. Last Date of Submission of EMD Amount to the Branch is 12-05-2025.

7. Other terms and conditions:

- The Movables Items (Machineries) will not be sold below the Reserve Price.
- Auction/ bidding shall be only through “Online Electronic Bidding” through the website of **website M/s PSB Alliance Pvt Ltd (BAANKNET)**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property/ Machines can be inspected on 08-05-2025.

Internal

- d) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- e) Earnest Money Deposit (EMD) **of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan “on or before 12-05-2025.**
- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) Remaining amount of bids is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ahmedabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account “**CANARA BANK ARM BRANCH, AHMEDABAD**” **A/c No. 209272434; IFSC Code: CNRB0003966.**
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) The Auction Sale is conducted on “As is where is, As is what is and Whatever there is” Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

Internal

- o) For For further details contact Authorised Officer, Canara Bank, ARM Branch (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 8470037686, 9680505055, 7415811363) e-mail id:cb3966@canarabank.com; the Service Provider: For further details contact Authorised Officer, Canara Bank, ARM Branch (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 9680505055, 8470037686) e-mail id:cb3966@canarabank.com; the Service Provider: M/s PSB Alliance (BAANKNET); CONTACT PERSON:- KARAN MODI; CONTACT NUMBER: 7016-716557. Support Helpdesk Number: - 8291220220, 7046612345, 6354910172, 9892219848, 8160205051.

EMAIL: support.baanknet@psballiance.com

**PLACE: GANDHINAGAR
DATE: 24-04-2025**

**AUTHORISED OFFICER
CANARA BANK**

Internal